



**THE FOUNDATION
FOR SECURE
MARKETS**

#47429

DATE: AUGUST 11, 2020

**SUBJECT: ADJUSTED PETROCHINA COMPANY LIMITED - CASH
DISTRIBUTION SETTLEMENT
ADJUSTED OPTION SYMBOL: PTR1**

Adjusted Petrochina Company Limited options were adjusted on June 19, 2020 (See OCC Information Memo #47157). The new deliverable became 1) 100 Petrochina Company Limited (PTR) American Depositary Shares, and 2) Approximately \$33.33 Cash, less withholding tax and applicable fees, if any. Only settlement of the cash portion of PTR1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final net special dividend amount is \$0.299477 per PTR share held.

Now that the exact cash amount has been determined, OCC will require Put exercisers and Call assignees, during the period of June 19, 2020 through August 11, 2020, to deliver the appropriate cash amount.

Terms of the PTR1 options are as follows:

New Deliverable Per Contract: 1) 100 Petrochina Company Limited (PTR) American Depositary Shares
2) \$29.95 Cash (0.299477 x 100)

STRIKE PRICES: Unchanged

CUSIP: PTR: 71646E100

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

SETTLEMENT

The PTR component of PTR1 exercise/assignment activity from June 19, 2020 through August 10, 2020, has settled through National Security Clearing Corporation (NSCC). The \$29.95 cash amount will be settled by OCC.

PRICING

The underlying price for PTR1 options will be determined as follows:

$$\text{PTR1} = \text{PTR} + 0.2995$$

For example, if PTR closes at 35.10, the PTR1 price would be calculated as follows:

$$\text{PTR1} = 35.10 + 0.2995 = 35.40$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.