Companhia Energetica de Minas Gerais - CEMIG (CIG) declared an approximate 4.113103206% Stock Dividend to CIG Shareholders. The record date is August 14, 2020; the payable date is August 19, 2020. The New York Stock Exchange (NYSE) has set August 13, 2020, as the ex-distribution date for this distribution. Cash will be paid in lieu of fractional CIG shares.

There is an issuance fee of $0.05 per CIG ADS. The cash in lieu amount included in the CIG1 deliverable, if any, will be reduced by applicable fees. If the cash in lieu entitlement, if any, per CIG1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the CIG1 option deliverable.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all Companhia Energetica de Minas Gerais - CEMIG options will be adjusted as follows:

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** August 13, 2020

**OPTION SYMBOL:** CIG changes to CIG1

**STRIKE PRICES:** No Change

**NUMBER OF CONTRACTS:** No Change

**MULTIPLIER:** 100 (e.g., a premium of 1.50 yields $150; a strike of 2.50 yields $250.00)

New Deliverable Per Contract:

1) Approximately 104 Companhia Energetica de Minas Gerais - CEMIG (CIG) American Depositary Shares
2) Cash in lieu of approximately 0.113103206 fractional CIG shares, less issuance fee

Note: If the cash in lieu entitlement, if any, per CIG1 contract is less than the applicable fees, then no cash in lieu amount will be associated with the CIG1 option deliverable.
PRICING

Until the final distribution ratio and cash in lieu amount are determined, the underlying price for CIG1 will be determined as follows:

CIG1 = 1.04113103206 (CIG)

DELAYED SETTLEMENT

OCC will delay settlement of the CIG component and cash portion of the CIG1 deliverable until the final distribution ratio and cash in lieu amount are determined. Upon determination of the distribution ratio and cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate number of shares and the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.