



**THE FOUNDATION
FOR SECURE
MARKETS**

#47411

DATE: AUGUST 7, 2020

**SUBJECT: PROSHARES ULTRASHORT NASDAQ BIOTECHNOLOGY –
REVERSE SPLIT
OPTION SYMBOL: BIS
NEW SYMBOL: BIS1
DATE: 8/18/20**

ProShares UltraShort Nasdaq Biotechnology (BIS) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each BIS share will be converted into the right to receive 0.25 (New) ProShares UltraShort Nasdaq Biotechnology shares. The reverse stock split will become effective before the market open on August 18, 2020.

CONTRACT ADJUSTMENT

Effective Date: August 18, 2020

Option Symbol: BIS changes to BIS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort Nasdaq Biotechnology (BIS) Shares

CUSIP: BIS (New): 74347G838

PRICING

The underlying price for BIS1 will be determined as follows:

$$\text{BIS1} = 0.25 \text{ (BIS)}$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.