



**THE FOUNDATION
FOR SECURE
MARKETS**

#47410

DATE: AUGUST 7, 2020

SUBJECT: PROSHARES ULTRASHORT TECHNOLOGY – REVERSE SPLIT
OPTION SYMBOL: REW
NEW SYMBOL: REW1
DATE: 8/18/20

ProShares UltraShort Technology (REW) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each REW share will be converted into the right to receive 0.25 (New) ProShares UltraShort Technology shares. The reverse stock split will become effective before the market open on August 18, 2020.

CONTRACT ADJUSTMENT

Effective Date: August 18, 2020

Option Symbol: REW changes to REW1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort Technology (REW) Shares

CUSIP: REW (New): 74347G853

PRICING

The underlying price for REW1 will be determined as follows:

$$\text{REW1} = 0.25 (\text{REW})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.