



**THE FOUNDATION
FOR SECURE
MARKETS**

#47368

DATE: JULY 31, 2020

**SUBJECT: LEGG MASON, INC. – CASH SETTLEMENT/ACCELERATION
OF MATURITIES
FUTURES SYMBOL: LM1D
DATE: 8/3/20**

On May 15, 2020, Shareholders of Legg Mason, Inc. (LM) voted concerning the proposed merger with Alpha Sub, Inc., a wholly-owned subsidiary of Franklin Resources, Inc. The merger was approved and subsequently consummated on July 31, 2020. As a result, each existing LM Common Share will be converted into the right to receive \$50.00 net cash per share.

CONTRACT ADJUSTMENT

DATE: August 3, 2010

MULTIPLIER: 100 (e.g. 1.00 equals \$100)

**NEW DELIVERABLE
PER CONTRACT:** \$5,000.00 Cash (\$50.00 x 100)

Settlement in LM1D futures will take place through OCC's cash settlement system.

Pursuant to Rule 1304 of OCC's Rules and Bylaws, the maturity date for all LM1D Security Futures will be accelerated on August 3, 2020.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theooc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theooc.com.