



**THE FOUNDATION
FOR SECURE
MARKETS**

#47346

DATE: JULY 27, 2020

**SUBJECT: IQ GLOBAL AGRIBUSINESS SMALL CAP ETF – ANTICIPATED
LIQUIDATION/ANTICIPATED CASH SETTLEMENT
OPTION SYMBOL: CROP
DATE: ???**

On June 19, 2020, IndexIQ ETF Trust announced that it will terminate and subsequently liquidate various funds, including the IQ Global Agribusiness Small Cap ETF (CROP). The last day of trading for CROP on the NYSE Arca, Inc. is expected to be August 5, 2020, and trading will be suspended before the open on the following business day, August 6, 2020.

The proceeds of the liquidation are expected to be sent to CROP shareholders on or about August 12, 2020.

Contract Adjustment

The option symbol CROP will not change.

DATE: Anticipated to occur on or about August 12, 2020

**NEW DELIVERABLE
PER CONTRACT:** 100 x the per share liquidation amount of the IQ Global Agribusiness Small Cap ETF (CROP), less fees, if any

SETTLEMENT: CROP exercise and assignment activity will be subject to delayed settlement, effective August 6, 2020 until the final per share liquidation amount is determined.

Once the final amount is determined settlement in CROP options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.