



#47337

TO: ALL CLEARING MEMBERS

DATE: July 23, 2020

SUBJECT: Customer Margins for Small Exchange

OCC is updating the margin rate for Precious Metals Index futures as listed in the table below. The changes will go into effect Monday 7/27/2020.

The following scan range will be updated, all others will not change:

			Current			Proposed			
Description	Commodity Code	Symbol	Speculator		Spread	Speculator	Effective	Spread	
			Initial	Maintenance	Charge				
Small Exchange Precious Metals Index	PRESME	SPRE							
Contract Month 1-2	PRESME Tier 1		\$226	\$205	\$68	\$264	\$240	7/27/2020	\$68

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email memberservices@theocc.com or pricingandmargins@theocc.com.