



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#47255**

**DATE: JULY 2, 2020**

**SUBJECT: MTCH1 OPTIONS - EXPIRATION PRICING CONSIDERATION**

MTCH1 (adjusted Match Group, Inc. options) will be subject to special pricing consideration in expiration processing on July 2, 2020. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of MTCH1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

**MTCH1**

MTCH1 options are adjusted Match Group, Inc. options, adjusted July 1, 2020, (see OCC Information Memo #47251). The deliverable of MTCH1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:** 1) 103 Match Group, Inc. (MTCH) Common Shares  
2) Cash in lieu of 0.37 fractional MTCH shares

As of July 2, 2020, the MTCH Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a MTCH1 price for use in expiration processing, OCC will use the following formula:

$$\text{MTCH1} = 1.0337 (\text{MTCH})$$

For example, if MTCH closes at 105.67, the MTCH1 price would be:

$$\text{MTCH1} = 1.0337 (105.67) = 109.23$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the transaction.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).