



**THE FOUNDATION
FOR SECURE
MARKETS**

#47251

DATE: JULY 2, 2020

**SUBJECT: MATCH GROUP, INC. – DETERMINATION OF DELIVERABLE
ADJUSTED OPTION SYMBOL: MTCH1**

Match Group, Inc. options were adjusted on July 1, 2020 (See OCC Information Memo #47235). The new deliverable became 1) 100 Match Group, Inc. (MTCH) Common Shares, 2) 100 x the number of (New) Match Group, Inc. (MTCH) Common Shares included in the Additional Stock Election, and 3) Cash in lieu of fractional MTCH shares, if any. Settlement of the MTCH and cash components of MTCH1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final distribution ratio is 1.0337 MTCH shares per MTCH share held.

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that the distribution ratio has been determined, OCC will require Put exercisers and Call assignees, during the period of July 1, 2020 through July 2, 2020, to deliver the appropriate MTCH share amount.

Terms of the MTCH1 options are as follows:

New Deliverable Per Contract: 1) 103 Match Group, Inc. (MTCH) Common Shares
2) Cash in lieu of 0.37 fractional MTCH shares

STRIKE PRICES: Unchanged

CUSIP: MTCH: 57667L107

MULTIPLIER: 100 (i.e., a premium of 1.50 yields \$150)

DELAYED SETTLEMENT

The MTCH component of MTCH1 exercise/assignment activity, which was subject to delayed on July 1, will now settle through National Security Clearing Corporation (NSCC). OCC will continue to delay the cash portion of the MTCH1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

PRICING

Until the cash in lieu amount is determined, underlying price for MTCH1 options will be determined as follows:

MTCH1 = 1.0337 (MTCH)

For example, if MTCH closes at 105.67 the MTCH1 price would be calculated as follows:

MTCH1 = 1.0337 (105.67) = 109.23

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.