



DATE: JULY 1, 2020

SUBJECT: MOBILE MINI, INC. – CONTRACT ADJUSTMENT
OPTION SYMBOL: 7/1/20 – MINI remains MINI
7/2/20 – MINI becomes WSC1
DATE: 7/1/20

Contract Adjustment

DATE: July 1, 2020

OPTION SYMBOL: 7/1/20 – MINI remains MINI
7/2/20 – MINI changes to WSC1

STRIKE DIVISOR: 1

**CONTRACTS
MULTIPLIER:** 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)

**NEW DELIVERABLE
PER CONTRACT:** 1) 240 WillScot Corporation (WSC) Common shares
2) Cash in lieu of 0.5 WSC fractional shares

CUSIP: WSC: 971375126

PRICING

Until the cash in lieu of fractional shares is determined, the underlying price for WSC1 will be determined as follows:

$$\text{WSC1} = 2.405 (\text{WSC})$$

DELAYED SETTLEMENT

The WSC component of the WSC1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the WSC1 deliverable until the cash in lieu of WSC fractional shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

BACKGROUND

On June 24, 2020, Shareholders of Mobile Mini, Inc. (MINI) voted concerning the proposed merger with WillScot Corporation (WSC). The merger was approved and subsequently consummated before the open on July 1, 2020. As a result, each existing MINI Common Share will be converted into the right to receive 2.405 shares of WillScot Corporation Common Stock. Cash will be paid in lieu of WSC fractional shares.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.