



**THE FOUNDATION
FOR SECURE
MARKETS**

#47221

DATE: JUNE 29, 2020

SUBJECT: CHESAPEAKE ENERGY CORPORATION - SYMBOL CHANGE
OPTION SYMBOLS: CHK/1CHK/CHK1
NEW SYMBOLS: CHKAQ/1CHKAQ/CHKA1
DATE: 6/30/20

The Options Clearing Corporation (OCC) has been informed that Chesapeake Energy Corporation (CHK) will change its trading symbol to CHKAQ, effective June 30, 2020, due to the listing of the company on an OTC market. As a result, option symbols CHK/1CHK/CHK1 will change to CHKAQ/1CHKAQ/CHKA1 effective at the opening of business on June 30, 2020.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbols CHKAQ/1CHKAQ/CHKA1 commencing June 30, 2020.

DATE: June 30, 2020.

OPTION SYMBOLS: CHK changes to CHKAQ
 1CHK changes to 1CHKAQ
 CHK1 changes to CHKA1 ((CHK options were adjusted on April 22, 2020. See OCC Information Memo #46876)

UNDERLYING SECURITY: CHK changes to CHKAQ

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE PER CONTRACT: **CHKAQ /1CHKAQ**
 100 Chesapeake Energy Corporation (CHKAQ) Common Shares

CHKA1
 \$16.56 Cash (0.5 x \$33.128)

CUSIP: 165167743

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.