

#47219

DATE: JUNE 29, 2020

SUBJECT: AVITA MEDICAL LIMITED – REVERSE SPLIT AND NAME/CUSIP CHANGE OPTION SYMBOL: RCEL NEW SYMBOL: RCEL1 DATE: 6/30/20

Avita Medical Limited (RCEL) has announced a 1-for-5 reverse stock split and name/CUSIP change. As a result of the reverse stock split and name/CUSIP change, each RCEL American Depositary Share will be converted into the right to receive 0.20 (New) Avita Therapeutics, Inc. (RCEL) Common Shares. The reverse stock split and name/CUSIP change will become effective before the market open on June 30, 2020.

CONTRACT ADJUSTMENT

Effective Date:	June 30, 2020
Option Symbol:	RCEL changes to RCEL1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract:	20 (New) Avita Therapeutics, Inc. (RCEL) Common Shares
CUSIP:	RCEL (New): 05380C102

PRICING

The underlying price for RCEL1 will be determined as follows:

RCEL1 = 0.20 (RCEL)

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email <u>investorservices@theocc.com</u>. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email <u>memberservices@theocc.com</u>.