



DATE: JUNE 22, 2020

SUBJECT: PROGENICS PHARMACEUTICALS, INC. – CONTRACT
ADJUSTMENT
OPTION SYMBOL: 6/22/20 – PGNX remains PGNX
6/23/20 – PGNX becomes LNTH1
DATE: 6/22/20

Contract Adjustment

DATE: June 22, 2020

OPTION SYMBOL: 6/22/20 – PGNX remains PGNX (with adjusted deliverable described below)
6/23/20 – PGNX changes to LNTH1

STRIKE DIVISOR: 1

CONTRACTS
MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 3 yields \$300.00)

NEW DELIVERABLE
PER CONTRACT: 31 Lantheus Holdings, Inc. (LNTH) Common Shares

Note: The PGNX option deliverable will not be adjusted to include nontransferable Contingent Value Rights.

CUSIP: LNTH: 516544103

PRICING

The underlying price for LNTH1 will be determined as follows:

$$\text{LNTH1} = 0.31 (\text{LNTH})$$

BACKGROUND

On June 16, 2020, Shareholders of Progenics Pharmaceuticals, Inc. (PGNX) voted concerning the proposed merger with Lantheus Holdings, Inc. (LNTH). The merger was approved and subsequently consummated before the open on June 22, 2020. As a result, each existing PGNX Common Share will be converted into the right to receive 0.31 LNTH Common Shares plus one non-transferable Contingent Value Right (“CVR”).

Note: The Contingent Value Rights represent a non-transferable contractual right to receive an additional payment. The adjusted LNTH1 option deliverable will **not** include the non-transferable CVRs.

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.