



**THE FOUNDATION
FOR SECURE
MARKETS**

#47141

DATE: JUNE 16, 2020

SUBJECT: FANG HOLDINGS LIMITED – REVERSE SPLIT
OPTION SYMBOL: SFUN
NEW SYMBOL: SFUN1
DATE: 6/19/20

Fang Holdings Limited (SFUN) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each SFUN American Depositary Share will be converted into the right to receive 0.10 (New) Fang Holdings Limited American Depositary Shares. The reverse stock split will become effective before the market open on June 19, 2020.

CONTRACT ADJUSTMENT

Effective Date: June 19, 2020

Option Symbol: SFUN changes to SFUN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Fang Holdings Limited (SFUN) American Depositary Shares

CUSIP: SFUN (New): 30711Y300

PRICING

The underlying price for SFUN1 will be determined as follows:

$$\text{SFUN1} = 0.10 (\text{SFUN})$$

DISCLAIMER

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.