



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#47068**

**DATE:** JUNE 1, 2020

**SUBJECT:** OPUS BANK – CONTRACT ADJUSTMENT  
OPTION SYMBOL: 6/1/20 – OPB remains OPB  
6/2/20 – OPB becomes PPBI1  
**DATE:** 6/1/20

**Contract Adjustment**

**DATE:** June 1, 2020

**OPTION SYMBOL:** 6/1/20 – OPB remains OPB (with the adjusted deliverable described below)  
6/2/20 – OPB changes to PPBI1

**STRIKE DIVISOR:** 1

**CONTRACTS  
MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**NEW DELIVERABLE  
PER CONTRACT:** 90 Pacific Premier Bancorp, Inc. (PPBI) Common Shares

**CUSIP:** PPBI: 69478X105

**PRICING**

The underlying price for PPBI1 will be determined as follows:

$$\text{PPBI1} = 0.90 (\text{PPBI})$$

**BACKGROUND**

On May 5, 2020, Shareholders of Opus Bank, Inc. (OPB) voted concerning the proposed merger with Pacific Premier Bancorp, Inc. (PPBI). The merger was approved and subsequently consummated before the open on June 1, 2020. As a result, each existing OPB Common Share will be converted into the right to receive 0.90 PPBI Common Shares.

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theoocc.com](mailto:investorservices@theoocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theoocc.com](mailto:memberservices@theoocc.com).