

#47066

DATE: MAY 29, 2020

SUBJECT: SPARTAN MOTORS, INC. – NAME/SYMBOL/CUSIP CHANGE

OPTION SYMBOL: SPAR NEW SYMBOL: SHYF

DATE: 6/1/20

The Options Clearing Corporation (OCC) has been informed that Spartan Motors, Inc. (SPAR) will change its name, trading symbol and CUSIP to The Shyft Group, Inc. (SHYF), CUSIP 825698103. As a result, option symbol SPAR will also change to SHYF effective at the opening of business on June 1, 2020.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol SHYF commencing June 1, 2020.

DATE: June 1, 2020

OPTION SYMBOL: SPAR changes to SHYF

UNDERLYING

SECURITY: SPAR changes to SHYF

CONTRACT

MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE

PER CONTRACT: 100 The Shyft Group, Inc. (SHYF) Common Shares

CUSIP: 825698103

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For

both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.