



**THE FOUNDATION
FOR SECURE
MARKETS**

#47036

DATE: MAY 22, 2020

**SUBJECT: INVESCO CURRENCYSHARES SWEDISH KRONA TRUST –
LIQUIDATION/CASH SETTLEMENT/ACCELERATION OF
EXPIRATIONS
OPTION SYMBOL: FXS
DATE: 5/22/2020**

On December 13, 2019, Invesco announced that it will terminate and subsequently liquidate various funds, including the Invesco CurrencyShares Swedish Krona Trust (FXS). The last day of trading for the affected funds, including FXS, on the New York Stock Exchange (NYSE) was February 14, 2020, and trading was suspended before the open on the following business day, February 18, 2020. After that time, there can be no assurance that there will be a secondary market for the shares of the fund. **The per share liquidation amount has been determined to be \$92.694560 per FXS share.**

Contract Adjustment

The option symbol FXS will not change.

DATE: May 22, 2020

NEW DELIVERABLE
PER CONTRACT: **\$9,269.46 (\$92.694560 x 100)**

FXS options, which have been subject to delayed settlement since February 18, 2020, are no longer subject to delayed settlement, effective May 22, 2020.

Settlement in FXS options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Invesco CurrencyShares Swedish Krona Trust options whose expiration dates are after 6-19-2020 will have their expiration dates advanced to 6-19-2020. Expiration dates occurring before 6-19-2020 (e.g., Flex options) will remain unchanged.

All Invesco CurrencyShares Swedish Krona Trust options will utilize a \$.01 exercise threshold.

Option Symbol: FXS

Existing Expiration: All months

New expiration date: 6-19-2020

Existing American-style Invesco CurrencyShares Swedish Krona Trust options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in two business days.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.