



**THE FOUNDATION
FOR SECURE
MARKETS**

#46943

DATE: MAY 5, 2020

**SUBJECT: THE STARS GROUP INC. – CONTRACT ADJUSTMENT/CASH
SETTLEMENT/DETERMINATION OF DELIVERABLE
OPTION SYMBOL: TSG
DATE: 5/5/20
* * * UPDATE * * ***

On April 24, 2020, Shareholders of The Stars Group Inc. (TSG) voted concerning the proposed merger with Flutter Entertainment plc. The merger was approved and consummated before the open on May 5, 2020. As a result, each existing TSG Common Share will be converted into the right to receive 0.2253 Flutter Entertainment plc shares. Cash will be paid in lieu of fractional shares.

Note: Flutter Entertainment plc shares are expected to be listed on the London Stock Exchange and not on any U.S. securities exchange. Therefore, the adjusted deliverable of TSG options will not include any Flutter Entertainment plc shares and instead include 100 x the USD cash equivalent of 0.2253 Flutter Entertainment plc shares.

The U.S. Dollar cash value equivalent has been calculated as \$2,748.63 per contract and was determined by averaging the daily U.S Dollar value of the closing prices of Flutter Entertainment plc (FLTR) from April 30, May 1 and 4, 2020. In determining this value, each the FLTR closing prices on the London Stock Exchange of 97.50 GBP (April 30), 99.80 GBP (May 1), and 94.84 GBP (May 4) was converted into U.S. Dollars using each day's GBP/USD reference rate published by the Bank of England. The average per contract amount was rounded to the nearest penny.

CONTRACT ADJUSTMENT

The option symbol TSG will not change

DATE: May 5, 2020

**NEW DELIVERABLE
PER CONTRACT: \$2,748.63 Cash (\$27.4863 x 100)**

Settlement in TSG options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theoocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.