



DATE: MARCH 20, 2020

**SUBJECT: DIREXION DAILY S&P OIL & GAS EXP. & PROD. BEAR 3X
SHARE – 12 FOR 1 STOCK SPLIT
OPTION SYMBOL: DRIP
EX-DATE: 3/27/20
*** UPDATE *****

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Share (DRIP) has announced a 12 for 1 stock split. The Ex-distribution Date is March 27, 2020. The Payable Date is March 26, 2020. **The Record Date is March 25, 2020.**

Pursuant to Article VI, Section 11A, of OCC's By-Laws, all Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Share options will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: March 27, 2020

Option Symbol: DRIP remains DRIP

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

Contract Multiplier: 12

Strike Divisor: 12

New Deliverable Per Contract: 100 Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 3X Share (DRIP)

CUSIP: 25460E174

<u>Old Strike</u>	<u>New Strike</u>
28.00	2.33
29.00	2.42
30.00	2.50
31.00	2.58
32.00	2.67
33.00	2.75
34.00	2.83

35.00	2.92
36.00	3.00
37.00	3.08
38.00	3.17
39.00	3.25
40.00	3.33
41.00	3.42
42.00	3.50
43.00	3.58
44.00	3.67
45.00	3.75
46.00	3.83
47.00	3.92
48.00	4.00
49.00	4.08
50.00	4.17
51.00	4.25
52.00	4.33
53.00	4.42
54.00	4.50
55.00	4.58
56.00	4.67
57.00	4.75
58.00	4.83
59.00	4.92
60.00	5.00
61.00	5.08
62.00	5.17
63.00	5.25
64.00	5.33
65.00	5.42
66.00	5.50
67.00	5.58
68.00	5.67
69.00	5.75
70.00	5.83
71.00	5.92
72.00	6.00
73.00	6.08
74.00	6.17
75.00	6.25
76.00	6.33
77.00	6.42
78.00	6.50
79.00	6.58
80.00	6.67
81.00	6.75
82.00	6.83
83.00	6.92
84.00	7.00
85.00	7.08
86.00	7.17
87.00	7.25
88.00	7.33
89.00	7.42

90.00	7.50
91.00	7.58
92.00	7.67
93.00	7.75
94.00	7.83
95.00	7.92
96.00	8.00
97.00	8.08
98.00	8.17
99.00	8.25
100.00	8.33
101.00	8.42
102.00	8.50
103.00	8.58
104.00	8.67
105.00	8.75
106.00	8.83
107.00	8.92
108.00	9.00
109.00	9.08
110.00	9.17
111.00	9.25
112.00	9.33
113.00	9.42
114.00	9.50
115.00	9.58
116.00	9.67
117.00	9.75
118.00	9.83
119.00	9.92
120.00	10.00
121.00	10.08
122.00	10.17
123.00	10.25
124.00	10.33
125.00	10.42
126.00	10.50
127.00	10.58
128.00	10.67
129.00	10.75
130.00	10.83
131.00	10.92
132.00	11.00
133.00	11.08
134.00	11.17
135.00	11.25
136.00	11.33
137.00	11.42
138.00	11.50
139.00	11.58
140.00	11.67
141.00	11.75
142.00	11.83
143.00	11.92
144.00	12.00

145.00	12.08
146.00	12.17
147.00	12.25
148.00	12.33
149.00	12.42
150.00	12.50
151.00	12.58
152.00	12.67
153.00	12.75
154.00	12.83
155.00	12.92
156.00	13.00
157.00	13.08
158.00	13.17
159.00	13.25
160.00	13.33
161.00	13.42
162.00	13.50
163.00	13.58
164.00	13.67
165.00	13.75
166.00	13.83
167.00	13.92
168.00	14.00
169.00	14.08
170.00	14.17
171.00	14.25
172.00	14.33
173.00	14.42
174.00	14.50
175.00	14.58
176.00	14.67
177.00	14.75
178.00	14.83
179.00	14.92
180.00	15.00
181.00	15.08
182.00	15.17
183.00	15.25
184.00	15.33
185.00	15.42
186.00	15.50
187.00	15.58
188.00	15.67
189.00	15.75
190.00	15.83
191.00	15.92
192.00	16.00
193.00	16.08
194.00	16.17
195.00	16.25
196.00	16.33
197.00	16.42
198.00	16.50
199.00	16.58

200.00	16.67
205.00	17.08
210.00	17.50
215.00	17.92
220.00	18.33
225.00	18.75
230.00	19.17
235.00	19.58
240.00	20.00
245.00	20.42
250.00	20.83
255.00	21.25
260.00	21.67
265.00	22.08
270.00	22.50
275.00	22.92
280.00	23.33
285.00	23.75
290.00	24.17
295.00	24.58
300.00	25.00
305.00	25.42
310.00	25.83
315.00	26.25
320.00	26.67
325.00	27.08
330.00	27.50
335.00	27.92
340.00	28.33
345.00	28.75
350.00	29.17
355.00	29.58
360.00	30.00
365.00	30.42
370.00	30.83
375.00	31.25
380.00	31.67
385.00	32.08
390.00	32.50
395.00	32.92
400.00	33.33
405.00	33.75
410.00	34.17
415.00	34.58
420.00	35.00
425.00	35.42
430.00	35.83
435.00	36.25
440.00	36.67
445.00	37.08
450.00	37.50
455.00	37.92
460.00	38.33
465.00	38.75
470.00	39.17

475.00	39.58
480.00	40.00
485.00	40.42
490.00	40.83
495.00	41.25
500.00	41.67
505.00	42.08
510.00	42.50
515.00	42.92
520.00	43.33
525.00	43.75
530.00	44.17
535.00	44.58
540.00	45.00
545.00	45.42
550.00	45.83
555.00	46.25
560.00	46.67
565.00	47.08
570.00	47.50
575.00	47.92
580.00	48.33
585.00	48.75
590.00	49.17
595.00	49.58
600.00	50.00
605.00	50.42
610.00	50.83
615.00	51.25
620.00	51.67
625.00	52.08
630.00	52.50
635.00	52.92
640.00	53.33
645.00	53.75
650.00	54.17
655.00	54.58
660.00	55.00
665.00	55.42
670.00	55.83
675.00	56.25
680.00	56.67
700.00	58.33
720.00	60.00
740.00	61.67
760.00	63.33
780.00	65.00
800.00	66.67
820.00	68.33
840.00	70.00
860.00	71.67
880.00	73.33
900.00	75.00
920.00	76.67
940.00	78.33

960.00	80.00
970.00	80.83
975.00	81.25
980.00	81.67
990.00	82.50
1000.00	83.33
1010.00	84.17
1020.00	85.00
1030.00	85.83
1040.00	86.67
1050.00	87.50

These strikes reflect strikes that are active as of the publication date of this information memo and will be adjusted on the ex-date. Any strikes added after the publication of this memo and prior to the ex-date will be adjusted using the strike divisor stated above.

DISCLAIMER

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.