



#41059

DATE: APRIL 28, 2017

SUBJECT: DIREXION DAILY S&P 500 BULL 3X SHARES – 4 FOR 1 STOCK SPLIT
FUTURES SYMBOL: SPXL1D
EX-DATE: 05/01/17
*** REPOST ***

Direxion Daily S&P 500 Bull 3X Shares (SPXL) has announced a 4 for 1 stock split. The Ex-distribution Date is May 1, 2017. The Payable Date is April 28, 2017. The Record Date is April 27, 2017.

Pursuant to Article XII, Section 3, of OCC's By-Laws, all Direxion Daily S&P 500 Bull 3X Shares futures will be adjusted as follows:

CONTRACT ADJUSTMENT

Effective Date: May 1, 2017

Futures Symbol: Unchanged

Number of Contracts: Quadrupled

Multiplier: 100 (e.g. 1.00 equals \$100)

Settlement Prices: All previous day's settlement prices shall be adjusted by dividing by 4 and rounding to four decimal places.

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
SPXL1D	\$126.03	\$31.5075

New Deliverable per Contract: Direxion Daily S&P 500 Bull 3X Shares (SPXL)

CUSIP: 25459W862

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.