



#39070

DATE: JUNE 3, 2016

**SUBJECT: ALCATEL LUCENT – ADR TERMINATION/CASH
SETTLEMENT/ACCELERATION OF EXPIRATIONS
OPTION SYMBOL: ALU
DATE: 6/6/16**

J.P. Morgan Chase (the Depository) has announced the termination of the Deposit Agreement for Alcatel Lucent (ALU) American Depositary Shares (ADSs), effective after the close on February 24, 2016. The last day of trading for the ALU shares on NYSE was February 24, 2016.

As a result of the termination, ALU ADS shareholders had until April 25, 2016 to surrender their ADSs and receive delivery of the underlying shares of Alcatel Lucent. As soon as practicable after that date, the Depository sold any remaining deposited shares. ALU ADSs that are not surrendered prior to the sale date will be exchanged for 0.55 Nokia Corporation Ordinary Shares, which will subsequently be sold by the Depository, and converted into the right to receive the pro rata portion of the net proceeds of the sale of those shares, less any applicable fees.

The pro rata portion of the net proceeds of the sale of ALU ADSs has been determined to be \$2.67651200 (\$2.72651200 less \$0.05 ADS cancellation fee) per ALU ADS.

Contract Adjustment

DATE: June 6, 2016

NEW DELIVERABLE
PER CONTRACT: \$267.65 Cash (\$2.67651200 x 100)

ALU options, which have been subject to delayed settlement since April 26, 2016, are no longer subject to delayed settlement, effective June 6, 2016.

Settlement in ALU options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

ACCELERATION OF EXPIRATIONS

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Alcatel Lucent options whose expiration dates are after 6-17-2016 will have their expiration dates advanced to 6-17-2016. Expiration dates occurring before 6-17-2016 (e.g., Flex options) will remain unchanged.

All Alcatel Lucent options will utilize a \$.01 exercise threshold.

Option Symbol: ALU

Existing Expiration: All months

New expiration date: 6-17-2016

Existing American-style Alcatel Lucent options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in three business days.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.