



#38049

DATE: DECEMBER 17, 2015

SUBJECT: AMERICA MOVIL, S.A.B. DE C.V. - DISTRIBUTION
OPTION SYMBOL: AMX
NEW OPTION SYMBOL: AMX2
DATE: 12/21/15

America Movil, S.A.B. de C.V. (AMX) has announced a spin off of Telesites, S.A.B. de C.V. ("Telesites") at a rate of 1 Telesites share for every 1 AMX American Depositary Share held. Telesites will trade on the Mexican Stock Exchange and will not be listed on a U.S. exchange. Shareholders can elect to receive the distribution in the form of Telesites shares if they have a valid securities account in Mexico (Share Election) or shareholders can elect to receive the cash proceeds from the sale of one Telesites share in the local market, less any applicable taxes and fees, per AMX American Depositary Share held (Cash Election). **AMX shareholders who do not make a valid election will receive the distribution in the form of cash.**

AMX will not be quoted "ex-dividend" on the NYSE. Trades made beginning on December 21, 2015 will be without the value of the distribution of Telesites shares.

The election deadline is January 25, 2016. The cash distribution rate will not be determined until after the election deadline and after the sale of Telesites shares is completed. The record date for the AMX ADS distribution is December 23, 2015.

Exercise Consideration – On December 21, 2015, AMX options will become adjusted symbol AMX2. The deliverable for AMX2 will include a cash component in the amount to be received by shareholders who fail to make a valid election. AMX Call option holders who do not wish to receive the distribution in the form distributed for non-electing shareholders must exercise their options in sufficient time in advance of the contract adjustment and observe all conditions of the election. In all cases, it is the sole responsibility of persons holding call options seeking to participate in the election to determine when to exercise their options and to comply with all terms and conditions of the election.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: December 21, 2015

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 15.00 yields \$1,500.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: AMX changes to AMX2

DELIVERABLE PER

CONTRACT:

- 1) 100 America Movil, S.A.B. de C.V. (AMX) American Depositary Shares
- 2) An amount of cash received per AMX ADS which accrues to AMX shareholders who do not make a valid election, less any applicable taxes and fees (x 100)

CUSIP:

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DELAYED SETTLEMENT

The AMX component of the AMX2 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the AMX2 deliverable until exact cash amount is determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount. **It is anticipated that the cash component of AMX2 exercise and assignment activity will be subject to delayed settlement for multiple months until the sale of distributed Telesites shares in the home market is complete and the final, total cash distribution amount is determined.**

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.