



#35311

**DATE: SEPTEMBER 25, 2014**

**SUBJECT: IRON MOUNTAIN INCORPORATED - STOCK DIVIDEND  
(ELECTION)  
FUTURES SYMBOL: IRM1D  
NEW SYMBOL: IRM2D  
EX-DATE: 9/26/14  
\* \* \* REMINDER \* \* \***

Iron Mountain Incorporated (IRM) has declared an approximate \$3.62 Special Dividend to IRM Common Shareholders. IRM Shareholders have the right to elect to receive the Special Dividend in Common Stock (share election) or cash (cash election). The cash election will be subject to proration. In aggregate, the amount of cash to be distributed will be limited to a maximum of \$140.0 million, with the remainder to be paid in the form of IRM Common Shares. The Election Deadline is October 24, 2014. IRM Shareholders who fail to make an election will receive the dividend in the form of shares. The exact amount of Common Shares to be received by non-electing shareholders will be determined by the company after the Election Deadline on a date to be announced.

The Ex-distribution Date will be September 26, 2014. The Payable Date is November 4, 2014. The Record Date is September 30, 2014.

On September 26, 2014 IRM1D futures will become adjusted symbol IRM2D. The deliverable for IRM2D will reflect the additional amount of shares distributed for the dividend in the form received by non-electing shareholders.

**FUTURES CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3, of the Options Clearing Corporation's By-Laws, all IRM1D futures will be adjusted as follows:

Effective Date:	September 26, 2014
Futures Symbols:	IRM1D changes to IRM2D
Number of Contracts:	Unchanged
Settlement Prices:	Unchanged
Multiplier:	100 (e.g., for premium dollar extensions 1.00 will equal \$100)
New Deliverable Per Contract:	1) 100 Iron Mountain Incorporated (IRM) Common Shares 2) An additional amount of IRM Common Shares valued at approximately \$362.00 (\$3.62 x 100)

### 3) Cash in lieu of fractional IRM shares, if any

CUSIP: 462846106

#### **PRICING**

Until the exact amount of additional IRM shares and the cash in lieu amount of fractional shares, if any, to be included in the IRM2D deliverable are determined, the underlying price for the IRM2D Futures contract deliverables, expressed in term of current market value, will be calculated as follows:

$$\text{IRM2D} = \text{IRM} + 3.62$$

Please note that the valuation would apply only to the IRM2D deliverables in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

#### **DELAYED SETTLEMENT**

OCC will delay settlement of the IRM component of the IRM2D deliverable until the exact amount of additional IRM shares to be included in the IRM2D deliverable is determined. Additionally, OCC will delay settlement of the cash component of the IRM2D deliverable until the cash in lieu of fractional share amount, if any, is determined.

#### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theocc.com](mailto:investorservices@theocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).

CATEGORY: CONTRACT ADJUSTMENTS