



#32144

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**DATE: JANUARY 28, 2013**

**SUBJECT: LATAM AIRLINES GROUP S.A. – CASH DISTRIBUTION IN LIEU OF RIGHTS**  
**FUTURE SYMBOL: LFL1C**  
**DATE: 1/31/13**

LATAM Airlines Group S.A. (LFL) announced a distribution of Rights to holders of LATAM Airlines Group S.A. Common Shares. The Rights were not registered in the United States and will not be distributed to holders of LFL American Depositary Shares (ADS's). In lieu of the Rights, JP Morgan, as the depository for LFL, sold the rights in the home market and will distribute the proceeds of the sale to LFL ADS Holders. The distribution rate is \$0.011576 per ADS.

The ADS record date is February 4, 2013. The payable date is February 11, 2013. The New York Stock Exchange (NYSE) has set January 31, 2013, as the ex-distribution date.

**CONTRACT ADJUSTMENT**

Pursuant to Article XII, Section 3 of OCC's By-laws, all LFL1C futures will be adjusted as indicated below.

**EFFECTIVE DATE:** January 31, 2013

**SYMBOL:** LFL1C remains LFL1C

**MULTIPLIER:** 100 (e.g., 1.00 equals \$100.00)

**NUMBER OF CONTRACTS:** Unchanged

**SETTLEMENT PRICES:** All previous day's settlement prices shall be reduced by \$0.011576 rounded to the fourth decimal place.

For example:

Future Symbol	Before Ex-Date	Start of Business Ex-Date
LFL1C	\$24.75	\$24.7384

**DELIVERABLE PER CONTRACT:** 100 LATAM Airlines Group S.A. (LFL) American Depositary Shares

**CUSIP:** 51817R106

**DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**CATEGORY:        CONTRACT ADJUSTMENT**

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**