



#30006

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**DATE:** DECEMBER 23, 2011

**SUBJECT:** MARKET VECTORS JUNIOR GOLD MINERS ETF - CASH  
DISTRIBUTION (CAP GAINS)  
OPTION SYMBOL: GDXJ  
DATE: 12/23/11  
\* \* \* EFFECTIVE IMMEDIATELY \* \* \*

Market Vectors Junior Gold Miners ETF (GDXJ) has announced a short term capital gains distribution of \$0.025 and a long term capital gains distribution of \$0.3490 per GDXJ Share. The record date is December 28, 2011; payable date is on December 30, 2011. The NYSE Arca Exchange has set December 23, 2011 as the GDXJ ex-distribution date for this distribution.

NOTE: GDXJ Options will be adjusted to reflect the total \$0.374 capital gains distribution on December 23, 2011 by including a cash component with the GDXJ deliverable in the amount of the distribution (x 100), as described below. Effective, December 27, 2011, the GDXJ deliverable will no longer include the cash component and GDXJ strikes will be reduced by 0.374, rounded to the nearest penny.

**CONTRACT ADJUSTMENT**

**EFFECTIVE DATE:** December 23, 2011

**NEW MULTIPLIER:** 100 (e.g., for premium extensions a premium of 1.00 equals \$100).

**CONTRACT MULTIPLIER:** 1

**STRIKE PRICES:** **12-23-11** - Strike prices will remain unchanged (GDXJ deliverable will include cash component for distribution amount as described below for one day only)  
**12-27-11** - Strike prices will be reduced by 0.374, rounded to the nearest penny (for example, a strike of 25.00 will be reduced to 24.63; a strike of 50.00 will be reduced to 49.63)

**OPTION SYMBOL:** GDXJ remains GDXJ

**DELIVERABLE PER CONTRACT:** **12-23-11**  
1) 100 Market Vectors Junior Gold Miners ETF (GDXJ) Shares  
2) \$37.40 Cash  
**12-27-11**

**CUSIP:**

57060U589

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**CATEGORY:        CONTRACT ADJUSTMENT**

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**