



The Options Clearing Corporation

#12051

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DATE: JULY 13, 1998

SUBJECT: MDU RESOURCES GROUP, INC. - 3 FOR 2 STOCK SPLIT
OPTION SYMBOL: MDU

The Philadelphia Stock Exchange ("PHLX") has advised The Options Clearing Corporation ("OCC") that the Common Shares of MDU Resources Group, Inc. ("MDU") will split 3 for 2. The ex-distribution date is Tuesday, July 14, 1998. The payable date is Monday, July 13, 1998; record date is July 3, 1998.

Pursuant to Article VI, Section 11, of OCC's By-Laws, all MDU Resources Group, Inc. options will be adjusted as follows:

Effective Date: Effective with the exercises of July 14, 1998, and thereafter

Option Symbol: MDU changes to MUV

Number of Contracts: Unchanged

Multiplier: 1.50 (e.g., for premium or strike dollar extensions 1.00 will equal \$150)

New Deliverable
Per Contract: 150 MDU Resources Group, Inc. Common Shares

CUSIP: 552690109

Strike Prices/ Tickers:	<u>OLD STRIKE</u>	<u>NEW STRIKE</u>	<u>SERIES TICKER</u>
	30	20	D
	35	23 3/8	U
	40	26 5/8	V

On the ex-date, OCC will delete from the unmatched transfer pending file any MDU Resources group, Inc.(MDU) items which remain unmatched from the prior activity date. On the ex-date, Clearing Members will be required to re-submit transfer of account instructions for post split series in order to effect transfers.

CATEGORY:

SUB-CATEGORY: