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#59089

Date: June 02, 2026

Subject: Columbia Financial, Inc. - Anticipated Adjustment
Option Symbol: CLBK
New Symbol: CLBK1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur in the third quarter of 2026.

Option Symbol: CLBK changes to CLBK1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) 100 x a number of (New) Columbia Financial, Inc. (CLBK) Common Shares based on the Conversion Exchange Ratio, as described in the NFBK/CLBK Proxy Statement/Prospectus dated May 11, 2026 (“Proxy”)
- 2) Cash in lieu of fractional CLBK shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: (New) CLBK: To be determined

Delayed Settlement

OCC will delay settlement of CLBK1 options until the final Conversion Exchange Ratio is determined.

Background

On June 25, 2026, Shareholders of Columbia Financial, Inc. (CLBK) will vote concerning the proposed conversion of CLBK from a partially to a fully public stock holding company. If the conversion is approved

and consummated, each existing CLBK Common Share will be converted into the right to receive a number of (New) CLBK Common Shares based on the Exchange Ratio as defined in the Proxy. The Conversion Exchange Ratio is expected to be between 1.8729 and 2.534 (New) CLBK share per each share held. Cash will be paid in lieu of fractional shares, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.