



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57050

Date: August 11, 2025

Subject: Third Harmonic Bio, Inc. - Liquidation/Cash Settlement
Option Symbol: THRD
Date: 07/31/2025
* * * Update – Distribution * * *

On June 5, 2025, Shareholders of Third Harmonic Bio, Inc. (THRD) voted concerning the proposed dissolution and liquidation of THRD pursuant to the Plan of Dissolution ("Plan"). The Plan was approved, and as a result, upon dissolution, each existing THRD Common Share will be converted into the right to receive the pro rata liquidating distribution(s), if any, made in connection with the Dissolution, as described in the THRD Proxy Statement dated April 25, 2025 ("Proxy").

THRD voluntarily delisted its stock from the Nasdaq, effective before the open on July 31, 2025. The company filed a Certificate of Dissolution effective July 31, 2025, with the Secretary of State of the State of Delaware, which became effective upon filing.

The Board of Directors of THRD has fixed July 31, 2025, as the record date for determining stockholders entitled to receive any future distributions.

The first liquidating distribution of \$5.35 per THRD share, was paid out on August 11, 2025. The company may pay out additional distributions.

For additional information, please refer to the Proxy.

Contract Adjustment

The option symbol THRD will not change.

Date: July 31, 2025

**New Deliverable
Per Contract:** The total value of all liquidating distribution amounts received by THRD shareholders (x100) as described in the Proxy. The total distribution amount per share will include the distribution amount already paid to THRD shareholders (\$535.00 per contract) plus any subsequent liquidating distributions, if any.

Settlement: THRD options will be subject to delayed settlement on July 31, 2025, pending the determination of the total of all liquidating distribution amount(s).

Once the final cash amount to be included in the THRD deliverable is determined, settlement in the THRD options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.