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**#57044**

**Date:** August 08, 2025

**Subject:** Envirotech Vehicles, Inc. - Settlement Update  
Option Symbol: EVTV1  
Date: 08/08/2025  
\* \* \* Effective Immediately \* \* \*

On August 7, 2025, settlement of EVTV options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #57032). EVTV options became EVTV1 options on August 8, 2025 (see OCC Information Memo #57016).

Effective August 8, 2025, EVTV shares (CUSIP 29414V308) are eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity from August 8, 2025 and thereafter for EVTV1 options will settle through NSCC.

All existing broker to broker obligations on EVTV exercise and assignment from August 7, 2025 will remain subject to broker to broker settlement.

The deliverable for EVTV1 options contracts will remain the underlying 10 Envirotech Vehicles, Inc. Common Shares.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theoocc.com](mailto:options@theoocc.com).  
Clearing Member Firms of OCC June contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theoocc.com](mailto:memberservices@theoocc.com).