#57039

Date:	**August 08, 2025**
Subject:	**American Century Quality Preferred ETF - Anticipated Liquidation/Anticipated Cash Settlement** **Option Symbol: QPFF** **Date: ???**

On July 25, 2025, American Century Investments announced it will liquidate the American Century Quality Preferred ETF (QPFF). QPFF will cease trading on the Cboe BZX Exchange Inc. at the close of the market on September 8, 2025. On or about September 15, 2025, the Fund will liquidate its assets and will distribute the net asset value per share in cash, pro rata, to all shareholders.

Contract Adjustment

The option symbol QPFF will not change.

Date:	Anticipated to occur on or about September 15, 2025
New Deliverable Per Contract:	100 x the net asset value per QPFF share in cash, less any applicable transactions costs, pursuant to the liquidation. Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.
Settlement:	QPFF options will be subject to delayed settlement beginning September 9, 2025, until the net asset value in cash paid to QPFF Shareholders, pursuant to the liquidation is determined.

Once the final cash amount to be included in the QPFF deliverable is determined, settlement in the QPFF options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.