



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57018

Date: August 06, 2025

Subject: NV5 Global, Inc. – Determination of Deliverable
Adjusted Option Symbol: TIC1

NV5 Global, Inc. options were adjusted on August 4, 2025 (See OCC Information Memo #57000). The new deliverable became 1) 100 x a number of Acuren Corporation (TIC) Common Shares equal to the Exchange Ratio, calculated as described in the NVEE/TIC Joint Proxy Statement/Prospectus dated June 27, 2025, 2) Cash in lieu of fractional TIC shares, if any, and 3) \$1,000.00 Cash. Settlement of the TIC and cash components of TIC1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final merger consideration is 1.1523 TIC shares per NVEE share held.

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that the final merger consideration has been determined, OCC will require Put exercisers and Call assignees, during the period of August 4, 2025 through August 06, 2025, to deliver the appropriate number of TIC shares.

Terms of the TIC1 options are as follows:

New Deliverable

Per Contract:

- 1) 115 Acuren Corporation (TIC) Common Shares
- 2) Cash in lieu of 0.23 fractional TIC shares
- 3) \$1,000.00 Cash

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Strike Prices: Unchanged

CUSIP: TIC: 00510N102

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The TIC component of TIC1 exercise/assignment activity, which was delayed from August 4, 2025 through August 5, 2025, will settle through the National Security Clearing Corporation (NSCC). OCC will continue

to delay the cash portion of the TIC1 deliverable until the cash in lieu amount is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the cash in lieu amount is determined, the underlying price for TIC1 options will be determined as follows:

$$\text{TIC1} = 1.1523 (\text{TIC}) + 10.00$$

For example, if TIC closes at 10.49, the TIC1 prices would be calculated as follows:

$$\text{TIC1} = 1.1523 (10.49) + 10.00 = 22.09$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.