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#56596

Date: May 21, 2025

Subject: QVC Group, Inc. Series A - Reverse Split
Option Symbol: QVCGA
New Symbol: QVCA1
Date: 05/23/2025

QVC Group, Inc. Series A (QVCGA) has announced a 1-for-50 reverse stock split. As a result of the reverse stock split, each QVCGA Common Share will be converted into the right to receive 0.02 (New) QVC Group, Inc. Series A Common Shares. The reverse stock split will become effective before the market open on May 23, 2025.

Contract Adjustment

Effective Date: May 23, 2025

Option Symbol: QVCGA changes to QVCA1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 2 (New) QVC Group, Inc. Series A (QVCGA) Common Shares

CUSIP: QVCGA (New): 74915M605

Pricing

The underlying price for QVCA1 will be determined as follows:

$$\text{QVCA1} = 0.02 (\text{QVCGA})$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.