



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#56570**

**Date:** May 19, 2025

**Subject:** Multiple Flex Position Consolidations  
**Effective Date:** 05/20/2025

The Options Clearing Corporation (OCC) will consolidate certain flex series as indicated below. OCC will consolidate these series to be effective at the opening of business on May 20, 2025.

**Effective:** May 20, 2025

Name	Old Symbol	New Symbol	Series
AGNC Investment Corporation	1AGNC	AGNC	C 6/20/2025 9.5
PayPal Holdings, Inc.	1PYPL	PYPL	C 6/20/2025 78
S&P 500 INDEX PM/EURO	4SPX	SPXW	C 8/29/2025 5655

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).