



**THE FOUNDATION
FOR SECURE
MARKETS®**

#51379

Date: November 17, 2022

Subject: HAAC Options - Expiration Pricing Consideration

HAAC (Health Assurance Acquisition Corporation options) will be subject to special pricing consideration in expiration processing on November 18, 2022. The pricing consideration is due to the undetermined final cash amount included in the option deliverable of HAAC as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

HAAC

HAAC options are Health Assurance Acquisition Corporation options, adjusted November 4, 2022 (see OCC Information Memo #51252). The deliverable of HAAC options is:

NEW DELIVERABLE
PER CONTRACT: Approximately \$1,005.00 (\$10.05 x 100)

As of November 17, 2022, the HAAC Exchange Agent has not yet determined the final net cash amount applicable in the redemption.

For purposes of calculating an HAAC price for use in expiration processing, OCC will use the last trading price for HAAC of 10.05, therefore:

$$\text{HAAC} = 10.05$$

This formula uses the last trading price for HAAC and not the final cash amount per share applicable in the redemption.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.