



**THE FOUNDATION
FOR SECURE
MARKETS**

#48962

DATE: July 09, 2021

SUBJECT: STOCK RESTRICTION (MDLY)

Due to delisting, as of Thursday, July 08, 2021 and until further notice, Medley Management Inc. (CUSIP 58503T205) is no longer eligible for stock loan or collateral pledge at OCC. Only share reducing transactions will be allowed on outstanding stock loan and borrow positions. Any equity pledges for collateral purposes will receive no value. If you have any questions regarding this memo, please contact your firm's designated credit risk representative.