



**THE FOUNDATION
FOR SECURE
MARKETS**

#44969

DATE: APRIL 29, 2019

**SUBJECT: MICRO FOCUS INTERNATIONAL PLC – SHARE
CONSOLIDATION/RETURN OF VALUE
OPTION SYMBOL: MFGP
NEW SYMBOL: MFGP1
DATE: 04/30/19**

Micro Focus International plc (MFGP) has announced a Share Consolidation and Return of Value, whereby each MFGP American Depositary Share will be converted into the right to receive 0.8296 (New) Micro Focus International plc (MFGP) American Depositary Shares (ADS) plus a Return of Value cash payment of approximately \$4.35, less any applicable fees and withholdings, per MFGP ADS. Cash will be paid in lieu of fractional shares.

The Share Consolidation will become effective before the market open on April 30, 2019 and is in conjunction with payment of the Return of Value.

CONTRACT ADJUSTMENT

Effective Date: April 30, 2019

Option Symbol: MFGP changes to MFGP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:

- 1) 82 (New) Micro Focus International plc (MFGP) American Depositary Shares
- 2) Cash in lieu of 0.96 fractional MFGP ADSs
- 3) 100 x the Return of Value payment of approximately \$4.35 Cash per MFGP ADS, less any applicable fees and withholdings

CUSIP: MFGP (New): 594837403

PRICING:

The underlying price for MFGP1 will be determined as follows:

$$\text{MFGP1} = 0.8296 (\text{MFGP}) + 4.35$$

DELAYED SETTLEMENT

The MFGP component of the MFGP1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the MFGP1 deliverable until the cash in lieu of fractional MFGP Shares and the exact amount of the Return of Value payment are determined. Upon determination of the cash in lieu amount and Return of Value payment amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.