



**THE FOUNDATION
FOR SECURE
MARKETS**

#43652

DATE: SEPTEMBER 12, 2018

**SUBJECT: VECTOR GROUP LTD. - 5% STOCK DIVIDEND
FUTURES SYMBOL: VGR1D
NEW SYMBOL: VGR2D
EX-DATE: 9/17/18**

Vector Group Ltd. (VGR) has declared a 5% Stock Dividend to VGR Shareholders. The Ex-distribution Date will be September 17, 2018. The Payable Date is September 27, 2018. The Record Date is September 18, 2018.

CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3, of the Options Clearing Corporation's By-Laws, all VGR1D/weekly futures will be adjusted as follows:

Effective Date: September 17, 2018

Futures Symbol: VGR1D changes to VGR2D

Note: All Vector Group Ltd. (VGR) futures active at the time of the contract adjustment will be adjusted in a similar manner to that of VGR1D futures

Number of Contracts: Unchanged

Settlement Prices: The previous day's settlement price shall be adjusted by dividing by 1.05 and will be rounded to four decimal places.

Multiplier: 105 (e.g., for premium dollar extensions 1.00 will equal \$105)

New Deliverable
Per Contract: 105 Vector Group Ltd. (VGR) Common Shares

CUSIP: 92240M108

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of the OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email investorservices@theocc.com. Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.