



#42934

**DATE: APRIL 20, 2018**

**SUBJECT: ASX OPTIONS - EXPIRATION PRICING CONSIDERATIONS**

Advanced Semiconductor Engineering, Inc. (ASX) options will be subject to special pricing consideration in expiration processing April 20, 2018. The pricing consideration is due to the current suspended trading status of the ASX shares included in the ASX deliverable. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **ASX**

ASX options are Advanced Semiconductor Engineering, Inc. options, settlement of which were delayed on April 18, 2018, (see OCC Information Memo #42920). The deliverable of ASX options is:

**NEW DELIVERABLE**

**PER CONTRACT:** 100 Advanced Semiconductor Engineering, Inc. (ASX) American Depositary Shares

As of April 18, 2018, ASX American Depositary Shares were suspended from trading on the New York Stock Exchange ("NYSE"), an OTC market has not developed, and OCC delayed settlement of all ASX exercise/assignment activity. It is expected that each existing ASX share will be exchanged for 1.25 (New) ASX American Depositary Shares when the Joint Share Exchange with Siliconware Precision Industries Co., Ltd. becomes effective on or about April 30, 2018. It is anticipated that (New) ASX American Depositary Shares will begin trading on the NYSE on May 1, 2018.

For purposes of calculating an ASX price for use in expiration processing, OCC will use the following formula:

$$\text{ASX} = 7.52$$

This formula is based on the last available trading price of ASX American Depositary Shares.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, call Investor Services at 1-888-678-4667 or email [investorservices@theoocc.com](mailto:investorservices@theoocc.com). Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theoocc.com](mailto:memberservices@theoocc.com).