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DATE: AUGUST 27, 2014

SUBJECT: RF MICRO DEVICES, INC. - ANTICIPATED ADJUSTMENT

OPTION SYMBOL: RFMD NEW SYMBOL: ???

**DATE: ???** 

**Contract Adjustment** 

DATE: Effective the opening of the business day after the merger is consummated.

Contract adjustment is expected to occur in the second half of 2014.

OPTION SYMBOL: RFMD changes to a symbol to be determined

STRIKE DIVISOR: 1

**CONTRACTS** 

MULTIPLIER: 1

NEW MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 12 yields \$1,200.00)

**NEW DELIVERABLE** 

PER CONTRACT: 25 Rocky Holding, Inc. Common Shares

CUSIP: Rocky Holding, Inc. (New): TBD

## **PRICING**

Until the cash in lieu amount is determined, the underlying price for adjusted RF Micro Devices, Inc. will be determined as follows:

Adjusted RF Micro Devices, Inc. = 0.25 (Rocky Holding, Inc.)

## **BACKGROUND**

On September 5, 2014, Shareholders of RF Micro Devices, Inc. (RFMD) will vote concerning the proposed merger of equals with TriQuint Semiconductor, Inc. (TQNT) into a new holding company, Rocky Holding, Inc.. If the merger is approved and consummated, each existing RFMD Common Share will be converted into the right to receive 0.25 Rocky Holding, Inc. Common Shares. It is expected that Rocky Holding, Inc. will change its name at the effective time of the merger.

## **DISCLAIMER**

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