



#35158

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DATE: AUGUST 22, 2014

SUBJECT: LIBERTY INTERACTIVE CORPORATION SERIES A LIBERTY
VENTURES - DISTRIBUTION
OPTION SYMBOL: LVNTA
NEW SYMBOL: LVNT1
DATE: 8/28/14

CONTRACT ADJUSTMENT

EFFECTIVE DATE: August 28, 2014

OPTION SYMBOL: LVNTA changes to LVNT1

STRIKE PRICES: No Change

NUMBER OF CONTRACTS: No Change

MULTIPLIER: 100 (e.g., a premium of 1.50 yields \$150; a strike of 72.50 yields \$7,250)

NEW DELIVERABLE PER CONTRACT

- 1) 100 Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) Common Shares
- 2) 100 Liberty TripAdvisor Holdings, Inc. Series A (LTRPA) Common Shares

SETTLEMENT ALLOCATION: LVNTA: TBD
LTRPA: TBD

CUSIPS: LVNTA: 53071M880
LTRPA: 531465102

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

PRICING

The underlying price for LVNT1 will be determined as follows:

$$\text{LVNT1} = \text{LVNTA} + \text{LTRPA}$$

BACKGROUND

Liberty Interactive Corporation Series A Liberty Ventures (LVNTA) has announced a distribution of Liberty TripAdvisor Holdings, Inc. Series A (LTRPA) Common Shares. The distribution ratio is 1.0 LTRPA Common Share for each LVNTA Common Share held. The record date is August 21, 2014; the payable date is August 27, 2014. The NASDAQ Stock Market has set August 28, 2014, as the ex-distribution date for this distribution.

Liberty TripAdvisor Holdings, Inc. Series A Common Stock are anticipated to begin trading on a when issued basis on August 27, 2014 on NASDAQ under the trading symbol LPTAV.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.