



#35067

Back to Infomemo Search

DATE: AUGUST 5, 2014

SUBJECT: STARWOOD HOTELS & RESORTS WORLDWIDE, INC. - CASH
DISTRIBUTION
OPTION SYMBOL: HOT
DATE: 9/3/14

Starwood Hotels & Resorts Worldwide, Inc. (HOT) has announced a Special Cash Dividend of \$0.65 per HOT Common Share. The record date is September 5, 2014; payable date is on September 26, 2014. The ex-distribution date for this distribution will be September 3, 2014.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: September 3, 2014

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 80.00 yields \$8,000.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: Strike prices will be reduced by 0.65. (for example, a strike of 68.70 will be reduced to 68.05; a strike of 109.35 will be reduced to 108.70)

OPTION SYMBOL: HOT remains HOT

DELIVERABLE PER CONTRACT: 100 Starwood Hotels & Resorts Worldwide, Inc. (HOT) Common Shares

CUSIP: 85590A401

DISCLAIMER

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The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is

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CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.