



#34790

Back to Infomemo Search

DATE: JUNE 18, 2014

SUBJECT: NOKIA CORPORATION - CASH DISTRIBUTION
OPTION SYMBOL: NOK
NEW OPTION SYMBOL: NOK1
DATE: 6/19/14

Nokia Corporation (NOK) has announced a Special Cash Dividend of approximately \$0.35906, less fees and withholdings, if any, per NOK American Depositary Share. The record date is June 23, 2014; payable date is July 9, 2014. The ex-distribution date for this distribution is June 19, 2014.

OPTIONS CONTRACT ADJUSTMENT

EFFECTIVE DATE: June 19, 2014

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 7.00 yields \$700.00).

CONTRACT MULTIPLIER: 1

STRIKE PRICES: No Change

OPTION SYMBOL: NOK changes to NOK1

DELIVERABLE PER CONTRACT:

- 1) 100 Nokia Corporation (NOK) American Depositary Shares
- 2) Approximately \$35.91 Cash, less fees and withholdings, if any

CUSIP: 654902204

PRICING

Until the final cash dividend amount is determined, the underlying price for NOK1 will be determined as follows:

$$\text{NOK1} = \text{NOK} + 0.3591$$

DELAYED SETTLEMENT

The NOK component of the NOK1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the NOK1 deliverable until exact cash amount is

determined. Upon determination of the exact cash amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.