

#34496

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DATE: APRIL 21, 2014

SUBJECT: GENCO SHIPPING & TRADING LIMITED - SYMBOL CHANGE

OPTION SYMBOL: GNK
NEW SYMBOL: GNKOQ

DATE: 4/22/14

The Options Clearing Corporation (OCC) has been advised that Genco Shipping & Trading Limited (GNK) will change its trading symbol to GNKOQ due to listing on an Over the Counter Market. As a result, option symbol GNK will also change to GNKOQ effective at the opening of business on April 22, 2014.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol GNKOQ commencing April 22, 2014.

DATE: April 22, 2014

OPTION SYMBOL: GNK changes to GNKOQ

UNDERLYING

SECURITY: GNK changes to GNKOQ

CONTRACT

MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE

PER CONTRACT: 100 Genco Shipping & Trading Limited (GNKOQ) Common Shares

CUSIP NUMBER: Y2685T107

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: OPERATIONS

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.