



#34209

Back to Infomemo Search

DATE: FEBRUARY 25, 2014

SUBJECT: POWERSHARES QQQ TRUST, SERIES 1 – ANTICIPATED CASH
DISTRIBUTION
OPTION SYMBOL: QQQ
DATE: 2/27/14???

PowerShares QQQ Trust, Series 1 (QQQ) has announced an anticipated Special Dividend to be paid pursuant to the recently effective corporate action involving Vodafone Group PLC (VOD), a component of PowerShares QQQ Trust. The per share amount of the Special Dividend is to be determined. The record date is anticipated to be March 3, 2014; payable date is anticipated to be March 7, 2014. The ex-distribution date for this dividend is expected to be February 27, 2014.

QQQ options will be adjusted to reflect the QQQ Special Dividend in the manner described below if the dividend is paid in cash in an amount of \$0.125 per share or greater.

CONTRACT ADJUSTMENT

EFFECTIVE DATE: February 27, 2014???

NEW MULTIPLIER: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 90.00 yields \$9,000.00).

**CONTRACT
MULTIPLIER:** 1

STRIKE PRICES: It is anticipated that strike prices will be reduced by the final amount of the QQQ special dividend if the dividend amount is \$0.125 per share or greater

OPTION SYMBOL: QQQ remains QQQ

**DELIVERABLE PER
CONTRACT:** 100 PowerShares QQQ Trust, Series 1 (QQQ) Shares

CUSIP: 73935A104

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to

investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

CATEGORY: CONTRACT ADJUSTMENT

For questions regarding this memo, call 1-888-678-4667 or email investorservices@theocc.com.