



#33952

Back to Infomemo Search

DATE: JANUARY 17, 2014

SUBJECT: PROSHARES ULTRASHORT FTSE EUROPE ETF – REVERSE
SPLIT
OPTION SYMBOL: EPV
NEW SYMBOL: EPV1
DATE: 1/24/14

ProShares UltraShort FTSE Europe ETF (EPV) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each EPV Share will be converted into the right to receive 0.25 (New) ProShares UltraShort FTSE Europe ETF (EPV) Shares. The reverse stock split will become effective at the market open on January 24, 2014.

CONTRACT ADJUSTMENT

Effective Date: January 24, 2014

Option Symbol: EPV changes to EPV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort FTSE Europe ETF (EPV) Shares

CUSIP: EPV (New): 74348A434

PRICING

The underlying price for EPV1 will be determined as follows:

$$\text{EPV1} = 0.25 (\text{EPV})$$

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