

#32825

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DATE: JUNE 6, 2013

SUBJECT: PROSHARES ULTRA VIX SHORT-TERM FUTURES ETF -

REVERSE SPLIT

OPTION SYMBOL: UVXY NEW SYMBOL: UVXY1 DATE: 6/10/2013

ProShares Ultra VIX Short-Term Futures (UVXY) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each UVXY Share will be converted into the right to receive .10 (New) ProShares Ultra VIX Short-Term Futures ETF share. The reverse stock split will become effective at the opening of business on June 10, 2013.

CONTRACT ADJUSTMENT

Effective Date: June 10, 2013.

Option Symbol: UVXY changes to UVXY1

Contract

Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable

Per Contract: 10 (New) ProShares Ultra VIX Short-Term Futures (UVXY) Shares

CUSIP: UVXY (New): 74347W379

PRICING

The underlying price for UVXY1 will be determined as follows:

UVXY1 = .10 (UVXY)

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For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.