



#31464

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**DATE:                               OCTOBER 29, 2012**

**SUBJECT:                       PROCESSING OCTOBER 29 and 30, 2012 – HURRICANE SANDY  
UPDATE**

All OCC participating options exchanges are closed today, Monday, October 29, 2012 and will continue to be closed on Tuesday, October 30, 2012. All OCC participating futures exchanges with the exception of NYSE Liffe are closed. NYSE Liffe is open for NYSE Liffe US Precious Metals Complex and non-US MSCI listed products (including mini MSCI Emerging Markets Index and mini MSCI EAFE Index futures) on both Monday, October 29th and Tuesday, October 30th. Only US-related MSCI Index products were closed on those days. AQS is open for stock loan transactions.

Monday, October 29, 2012 and Tuesday, October 30, 2012 are OCC business days for purposes of effecting money settlement, collateral processing, and accepting all Clearing Member input in the normal fashion. OCC will clear any trades submitted from NYSE Liffe as it is open for trading. All OCC settlement banks will be open for settlement on Monday, October 29, 2012 and Tuesday, October 30, 2012.

The Depository Trust & Clearing Corporation has advised that the Depository Trust Company (DTC) and the National Securities Clearing Corporation (NSCC) are open for normal business on October 29, 2012 and Tuesday, October 30, 2012. Accordingly, customary OCC/DTC interfaces for securities collateral transactions will be available as usual.

### **OCC Processing Timeframes**

OCC will maintain the same window timeframes for Clearing Member input for all options and futures transactions. DDS will be produced at the normal daily processing timeframes. Prices and Series DDS will also be created and produced in normal timeframes.

### **Exercise Notices/ Settlement Dates**

OCC will allow option exercises in the normal fashion on Monday, October 29, 2012 and Tuesday, October 30, 2012. OCC option exchanges may elect to restrict exercises of non-expiring American-style index options pursuant to their Rules. Each exchange will make the appropriate determination. (Refer to CBOE Regulatory Circular RG12-144 regarding restrictions on American Style Index Options). OCC will produce all customary output DDS and Batch Files.

DTC has announced that October 29 and October 30, 2012 are valid trade dates. Any activity exercised on Monday, October 29, 2012 will settle on Thursday, November 1, 2012. Activity exercised on Tuesday, October 30, 2012 will settle on Friday, November 2, 2012.

**Stock Loan**

OCC Hedge/Stock Loan activity will be processed normally on October 29, 2012. Mark to market will utilize Friday's closing securities prices.

**Prices**

OCC will utilize Friday's closing prices for equity and index underlying values.

If you have any questions the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).