



#31081

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DATE: AUGUST 10, 2012

SUBJECT: THE PHOENIX COMPANIES, INC. - REVERSE SPLIT
FUTURES SYMBOL: PNX1C
NEW SYMBOL: PNX2C
DATE: 8/13/12

The Phoenix Companies, Inc. (PNX) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each PNX Common Share will be converted into the right to receive .05 (New) The Phoenix Companies, Inc. Common Shares. The reverse stock split will become effective after the close of business on August 10, 2012.

CONTRACT ADJUSTMENT

Pursuant to Article XII, Section 3, of OCC's By-Laws, all PNX1C Security Futures will be adjusted as follows:

Effective Date: August 13, 2012

Futures Symbols: PNX1C changes to PNX2C

Settlement Prices: No Change

Multiplier: 100 (e.g., for premium extensions 1.00 will equal \$100)

New Deliverable
Per Contract: 5 (New) The Phoenix Companies, Inc. (PNX) Common Shares

CUSIP: PNX (New): 71902E604

PRICING

The underlying price for PNX2C will be determined as follows:

$$\text{PNX2C} = .05 (\text{PNX})$$

DISCLAIMER

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

For questions regarding this memo, call 1-888-OPTIONS or email options@theocc.com.