



#29974

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**DATE:** DECEMBER 20, 2011

**SUBJECT:** SEMICONDUCTOR HOLDRS TRUST - SYMBOL CHANGE  
OPTION SYMBOL: SMH  
NEW SYMBOL: SAE  
DATE: 12/21/11

The Options Clearing Corporation (OCC) has been advised by NYSE Arca that Semiconductor HOLDRS Trust (SMH) will be delisted from the exchange effective the open of business on December 21, 2011. At that time, the SMH trading symbol will be re-employed on NYSE Arca as the trading symbol for Market Vectors Semiconductor ETF. At this time, it is not known if Semiconductor HOLDRS Trust will trade in the OTC market. Since the SMH trading symbol will no longer represent Semiconductor HOLDRS Trust as of December 21, 2011, the existing option symbol SMH – which covers Semiconductor HOLDRS Trust - will be changed. The new option symbol will be SAE effective the open of business on December 21, 2011.

Note: If Oil Service HOLDRS Trust begins to trade on the OTC market, a subsequent symbol change will be effective to employ the OTC trading symbol as the base option symbol for the Semiconductor HOLDRS Trust.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol SAE commencing December 21, 2011.

DATE: December 21, 2011

OPTION SYMBOL: SMH becomes SAE

UNDERLYING SECURITY: SMH becomes SAE

CONTRACT MULTIPLIER: 1

STRIKE DIVISOR: 1

NEW MULTIPLIER: 100

DELIVERABLE PER CONTRACT: 100 Semiconductor HOLDRS Trust Shares

CUSIP NUMBER: 816636203

## **DISCLAIMER**

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The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**CATEGORY:        OPERATIONS**

**For questions regarding this memo, call 1-888-OPTIONS or email [options@theocc.com](mailto:options@theocc.com).**