



#29970

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DATE: DECEMBER 20, 2011

SUBJECT: CHINA SUNERGY CO., LTD. - REVERSE SPLIT
OPTION SYMBOLS: CSUN
NEW SYMBOLS: CSUN1
DATE: 12/21/11

China Sunergy Co., Ltd. (CSUN) has announced a 1-for-3 reverse stock split. As a result of the reverse stock split, each CSUN Share will be converted into the right to receive .333333 (New) China Sunergy Co., Ltd. Shares. The reverse stock split became effective on December 20, 2011.

CONTRACT ADJUSTMENT

Effective Date: December 21, 2011

Option Symbols: CSUN changes to CSUN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract:

- 1) 33 (New) China Sunergy Co., Ltd. (CSUND) Shares
- 2) Cash in lieu of .3333 fractional CSUND shares, if any

CUSIP: CSUND (New): 16942X302

PRICING

Until the cash in lieu of fractional share amount is determined, the underlying price for CSUN1 will be determined as follows:

$$\text{CSUN1} = .333333 (\text{CSUND})$$

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